

# Presse

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## **Viessmann acquires largest service and installation platform in the UK for integrated climate solutions in buildings**

- **Family company buys into Pacifica Home Services**
- **Empowering the dynamically-growing heat pump segment**

**Durham/Allendorf (Eder), 20.01.2022** – The internationally active Viessmann Group has taken a majority stake in Pacifica Home Services Ltd. (PHS), simultaneously backing the re-investment of the Management team. The deal includes the acquisition of Oakes Energy Services Ltd, which will be integral to the development of the new business. PHS is based in Durham, UK and well known to end-customers within the UK under the brand 0800 Repair. The Management team from PHS will stay on board and remain invested for the long term. The corresponding agreement was signed by both Viessmann and the seller, Pacifica Group Ltd, a portfolio company of leading European growth investor, Synova. Both parties have agreed not to disclose the purchase price.

PHS is a specialist in both installation and maintenance of integrated HVAC solutions with a further specialisation on heat pumps. In total, PHS employs approximately 240 people. In 2021, the company will generate sales of approximately 45m British Pounds. The company has a successful business in the decarbonisation of existing domestic buildings and is well positioned to benefit from the associated strong demand for heat pumps.

“With the acquisition of PHS, we are strengthening our services and sales activities within the UK for the long term,” said Timo Tauber, Managing Director Viessmann Investment GmbH. “Even more importantly, we are positioning ourselves sustainably in the strongly-growing British heat pump market.”

With the investment into PHS, Viessmann gains a first-class partner that is ideally positioned to sell integrated sustainable climate solutions, and their corresponding services.

“With Viessmann's high-efficiency heat pumps and integrated technology solutions in our portfolio, we can further accelerate our leading position in the UK market and thus make an even more sustainable contribution to achieving climate targets”, said Phil Pallister, Chief Executive Officer, PHS.

PHS is highly active in the North of Great Britain, but has expanded in recent years to operate nationally across the United Kingdom. The British heating sector is highly regulated by legislation. For many years, heating with gas has only been permitted with condensing

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technology, whereby approximately 98% of the gaseous energy is converted into heat and hot water. As of 2025 even this highly-efficient technology will not be permitted within new homes.

This is where heat pumps come in. As the European market leader in the electric heat pump segment, Viessmann is well-equipped for this opportunity. Building on their strong pedigree, the family company will introduce in April, their next generation of heat pumps that can be used for not only the well-insulated new build sector, but existing renovated buildings due to their high-flow temperature capability.

Caption:

Phil Pallister, Chief Executive Officer, PHS.

## **About Viessmann**

We are Viessmann, a family business. Founded in 1917 as a heating technology manufacturer, today we are one of the world's leading providers of sustainable climate (heating, cooling, water and air quality) and renewable energy solutions.

Our integrated solution offering connects products and systems via digital platforms and services, creating an individualised feel-good climate for our users. All activities are driven by our company purpose, "We create living spaces for generations to come". This is the responsibility that we, the 12,700 members of the Viessmann family, take on every day together with our (trade) partners.