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Viessmann Generations Group acquires ISOPLUS from Egeria to strengthen sustainable solutions for heat distribution

Partnership leverages combined expertise to accelerate the energy transition, reduce CO₂ emissions, and enhance the green energy infrastructure across Europe

November 25th, 2024 – The Viessmann Generations Group ("Viessmann"), a purpose-driven family company with a heritage of 107 years, today announced the acquisition of ISOPLUS Group ("ISOPLUS"), a supplier for energy-efficient, pre-insulated heat distribution pipes. ISOPLUS was previously a portfolio company of Egeria.

The investment underscores Viessmann's dedication to advancing the green energy transition by enhancing infrastructure to support decarbonization in Europe.

The ISOPLUS Group provides insulated pipes for sustainable community and heat distribution. The products enable a seamless integration of renewable energy sources such as solar energy, wind, biomass, and waste heat into both existing and newly developed district heating networks.

ISOPLUS contributes to the decarbonization of heat supply and facilitates necessary adaptations in the energy infrastructure to meet the European climate goals.

Max Viessmann, CEO of Viessmann Generations Group: *"We are thrilled to welcome ISOPLUS to the Viessmann family and its network of dedicated, responsible entrepreneurs. By joining forces we can rapidly advance sustainable infrastructure, paving the way to lower emissions and integrate renewable energy into daily life. This partnership strengthens our commitment to building a resilient energy landscape, co-creating living spaces for generations to come."*

Roland Hirner, CEO of ISOPLUS: *"Our employees' great commitment and dedication have been instrumental in establishing ISOPLUS as a strong player in the European market. With Viessmann on board, we will continue serving our loyal customer base and will take ISOPLUS to the next level."*

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Oliver Frey, Chairman of ISOPLUS: *"The last years have been a great entrepreneurial team-up with a very passionate ISOPLUS management team, which was invested alongside Egeria. It enabled them to grow the business internationally, also via recent acquisitions in Finland (Uponor District Energy) and France (Solice). With Viessmann, ISOPLUS has now found a long-term industrial home."*

Hannes Rumer, Managing Partner Egeria Beteiligungen: *"It has been such a privilege for Egeria supporting ISOPLUS on their successful journey in the last years in Europe. Viessmann is the perfect partner to take this great company to the next stage."*

With over 1,500 employees across ten European production sites and a presence in more than 30 countries, ISOPLUS has established an excellent reputation for delivering transformative heat distribution solutions.

The pre-insulated pipes from ISOPLUS advance carbon-neutral heat generation by enabling renewable energy and industrial waste heat to efficiently reach communities and industries. In this way, the company contributes significantly to decarbonizing Europe's heating infrastructure. ISOPLUS's commitment to CO₂-neutral heating aligns with Viessmann's purpose of co-creating living spaces for generations to come.

About the Transaction

The transaction is subject to approval by the competent merger control and foreign direct investment (FDI) authorities.

About Viessmann Generations Group

Founded in 1917, the independent family company Viessmann is today a global, broadly diversified Group. All activities are based on the company's purpose "We co-create living spaces for generations to come". This is the passion and responsibility that the large worldwide Viessmann family brings to life every day. Viessmann forms an ecosystem of entrepreneurs and co-creators with a clear focus on CO₂ avoidance, CO₂ reduction and CO₂ capturing.

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About ISOPLUS Group

Headquartered in Rosenheim, Germany, ISOPLUS is the leading European provider of pre-insulated pipes, mainly for district heating and district cooling applications. ISOPLUS serves its dispersed customer base of local utility providers, municipalities and contractors through a direct sales model. The group employs more than 1,500 people, has 10 certified production sites and is active in over 30 countries.

About Egeria

Egeria is an independent pan-European investment company founded in 1997, which focuses on medium-sized companies. Egeria invests in healthy companies with an enterprise value between EUR 50 million and EUR 350 million. Egeria believes in investing in great businesses together with entrepreneurial management teams (Boldly Building Together). Egeria's Private Equity portfolio comprises investments in 21 companies with a combined turnover of c. EUR 3 billion and over 13,000 employees.

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