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Viessmann invests in Canadian forests

- Family-owned company acquires more than 2.200 hectares of mixed forest in North America
- CO2 reservoirs bind around 9.500 tons of CO2 per year



Allendorf, Jan 14, 2022 - Family-owned Viessmann has purchased 2.200 hectares of forest in Nova Scotia, Canada. The investment is part of the company's sustainability strategy, which among other things pursues the goal of preserving or managing forest areas in the interest of climate protection. The forest areas of the Lake Pleasant portfolio were sold by several private owners. Future management will be carried out in cooperation with the Canadian Green Value Management.

The investment in the Canadian woodlands represents a long-term opportunity for carbon sequestration, which pays into Viessmann's Purpose - to create living spaces for generations to come. Specifically, 4.3 tons of CO2 per hectare are currently stored there each year, which leads to a total of about 9.500 tons of CO2.

Presse

Hans-Moritz von Harling (biomass project manager at Viessmann) classifies the acquisition of the forests as follows: "By investing in forest areas and their active and sustainable management, we can make a direct contribution to climate protection. The investment in Canada fits ideally into the company's sustainability strategy and thus plays a decisive role in preserving and actively shaping habitats for future generations."



Hardwood Hill



Slauenwhite Lot

The forest properties acquired are 30 mixed forest properties with a high proportion of young stands and great development and CO₂ storage potential. The mixed forests are composed of coniferous and deciduous wood in a 2:1 ratio. The forest is managed sustainably, which means that the wood extracted is primarily used for long-lasting products, for example for building houses. This means that the CO₂ saved is actually removed long-term from the atmosphere.

With its mild Atlantic climate, Nova Scotia in eastern Canada offers a good starting position for agriculture and forestry. In addition, the area is known for its sawmills and pulp mills. This creates enormous value added with a focus on sustainability.

Viessmann is also planning to purchase further forest areas beyond the investment in Canada. Especially in the areas around the production sites in Hof/ Saale and Allendorf/Eder, but also in other regions around Germany and across the world, expansions of activities are interesting for the company. Corresponding sales offers can be presented via forest@viessmann.com.

Presse

About Viessmann

Viessmann is the leading provider of climate solutions for all living spaces. Viessmann's Integrated Solution Offering enables users to connect products and systems seamlessly via digital platforms and services for climate (heating, cooling and air quality) and refrigeration solutions. All its solutions combine renewable energy with maximum efficiency. All the activities of the family business established in 1917 are derived from its purpose statement: "We create living spaces for generations to come." Creating living spaces for future generations is the responsibility of the 12.750 members of the Viessmann family around the world.

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